

COMMUNITY BANKERS FOR COMPLIANCE PROGRAM



**Flood violations continue to be a hot topic.
*Time to review this regulation!***

LIVE REGULATORY SEMINAR

May 23, 2017

MIBA Office, 106 E. High Street, Jefferson City, MO 65101

Presented By:



Sponsored By:



MISSOURI
INDEPENDENT
BANKERS
ASSOCIATION

COMMUNITY BANKERS FOR COMPLIANCE PROGRAM

Flood



So far (at least at the time of this writing), the CFPB has continued to avoid issuing any new or updated regulations, despite their public statements that they intend to do so. There are a number of new regulations coming at some point, but they are not yet here. This gives us an opportunity to continue to take a look at existing regulations to assure that they are not forgotten.

Flood violations continue to appear in the news, and flood questions continue to be a hot topic on our compliance hotline. As a result, we feel that it is time to return to this regulation to assure that you are following the rule explicitly, both to keep your name out of the news and avoiding writing a check for fines.

We will cover the latest information available as of the presentation date. There is a bill pending in Congress to extend the expiration of the program (currently scheduled for this fall), and to make changes to the area of private flood insurance programs. Given the acrimony of the current situation in Washington and the speed at which Congress accomplishes anything, we may or may not have news on this subject.

The subjects for the regulatory update will be determined by circumstances and releases from the various agencies. Unless there are major changes in the next few weeks, the majority of the presentation will be on the flood rule, as little is happening at the current time.

Who Should Attend

Compliance officers should attend this session. In addition, all personnel with responsibilities for the flood rule at all levels, including senior management, auditors, loan servicing staff and others should consider joining us for this session.



DATE, LOCATION, and HOTEL INFORMATION

May 23, 2017

**Live seminar will be held at
MIBA's Office ~ 106 E. High Street
Jefferson City, Missouri 65101**

**Hotel Accommodations:
The DoubleTree Hotel,
422 Monroe Street, Jefferson City, MO**

Phone #: 573.636.5101

Group rate: \$114.00 per night. Room block name: MIBA

Light breakfast & Registration: 8:30 AM / Seminar: 9 AM - approx. 4 PM

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Future Presentations

We will cover Regulation CC, when and if the Consumer Financial Protection Bureau releases the new version. We will not offer Regulation CC as a subject until the new version of the regulation is final. The final rule was promised last fall.

Additionally, there is a pending TRID update, the new residential loan application, and other regulatory changes that will be arriving over the next few months.

Other subjects for future seminars will be shaped by regulatory events as they unfold. The CBC quarterly compliance program remains committed to providing as much up to the minute information as possible. The program will closely monitor releases from the CFPB and other agencies to assure that you have the most up to date and accurate information possible.



AGENDA

Regulatory Update

- Subjects as released by the CFPB and other federal agencies.
- A discussion of TRID, any updates, things we have learned, your questions and answers from email, and your questions during the presentation.

Flood

- Recent Changes in Flood Insurance Law
- Background and History
- Consequences of Flood Events
- Definitions (2007 Guidelines Unless Otherwise Indicated)
- National Flood Insurance Program Overview
- Special Flood Hazard Determination Form
- Flood Notice
- Notice of Servicer's Identity
- Map Disputes
- Flood Insurance Purchase Requirements
- Special Considerations
- Miscellaneous Flood Insurance Issues
- Force Placement
- Condominiums, Cooperatives and Timeshares
- Implementation of Key Provisions
- Flood Insurance Escrow Requirement

Seminar Presenter

The Community Bankers for Compliance Program is presented by Young & Associates, Inc., a nationally recognized compliance consulting firm specializing in community banks. They provide training to more than 3,000 bankers each year and are speakers at several state and national conferences.

Bill Elliott, CRCM, Sr. Consultant and Manager of Compliance



With over 35 years of banking experience, Bill Elliott leads the compliance department at Young & Associates, Inc. where he conducts compliance reviews, leads compliance seminars, conducts in-house training, and writes compliance articles and training materials. During his career as a banker, Bill spent 15 years as a compliance officer in a large community bank. He has also been a lender for consumer, commercial, and mortgage loans, and has managed a variety of bank departments including loan review, consumer / commercial loan processing, mortgage loan processing, loan and credit administration, collections, and commercial loan workout.

COMMUNITY BANKERS FOR COMPLIANCE PROGRAM

Missouri CBC Program Membership:

- There is no charge for those bank employees who are paid CBC program members.
Confirm your attendance by email to mlawson@miba.net or call 573.636.2751, Michelle Lawson.

The CBC Program membership includes 4 live quarterly seminars, compliance hotline, monthly Compliance Update newsletter, and CBC Members Only webpage.

Missouri CBC Individual Seminar Session Fees:

- \$335 for the first person for MIBA members.
- \$180 for each additional person for MIBA members.
- \$670 for the first person for prospective MIBA members.
- \$360 for each additional person for prospective MIBA members.

NOTE: Additional CBC Program benefits do not apply to individual seminar registrations.

DATE AND LOCATION

May 23, 2017

Meeting Location:

MIBA Office
106 E. High Street
Jefferson City, MO 65101

Hotel Accommodations:

The DoubleTree
422 Monroe Street
Jefferson City, MO 65101
Phone #: 573.636.5101
Group rate: \$114.00 per night

Room block name: **MIBA**

Light breakfast & Registration: 8:30 AM
Seminar: 9:00 AM - approx. 4:00 PM

REGISTRATION FORM

Designated Banker:

Name _____

Bank _____

Address _____

City _____ State _____ ZIP _____

Telephone _____ Fax _____

E-mail _____

E-mail address is required for registration.

Additional Delegates:

I have special needs, please contact me before the seminar.

Please select your payment method:

Check Enclosed Check in Mail Credit Card*

* If paying by credit card (Visa, MasterCard, and American Express accepted), please fill out the following information:

Name as it reads on card: _____

Company name on card: _____

Billing address of card: _____

Card # _____

Exp. date _____ 3-digit security code _____

Total Amount Enclosed: \$ _____

Check here to receive the *Compliance Update* newsletter via e-mail.

For additional information, please contact:

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Director of Operations

Missouri Independent Bankers Association

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