



**Regulation E: Electronic Funds Transfer Act
Subpart A (includes 4/1/18 changes)**

and

Regulation DD: Truth in Savings Act

LIVE REGULATORY SEMINAR

February 13, 2018

MIBA Office, 106 E. High Street, Jefferson City, MO 65101

Presented By:



Sponsored By:



MISSOURI
INDEPENDENT
BANKERS
ASSOCIATION

Community Bankers for Compliance Program

Regulation E: Subpart A (includes 4/1/18 changes) and Regulation DD



The original intent for the first quarter CBC program was to focus on Regulation E exclusively. However, with the change in management at the CFPB, there will be no information from them (at least for a while), making the length of regulatory update open to question. As a result, the focus of this quarter's presentation will be the Electronic Funds Transfer Act (Regulation E) and Regulation DD (Truth in Savings).

The Regulation E presentation will be limited to Subpart A, which is the portion of the regulation that discusses electronic issues such as distribution of electronic cards, error resolution, disclosures, and similar subjects. Included in this portion of the presentation will be all of the April 1, 2018 changes. While the changes are not critical, bankers should know what they are. If

the changes do not impact your bank right now, they may in the future, and having the appropriate knowledge base will assist your bank with any current or future decisions regarding new electronic products. We will not cover consumer initiated foreign wires (Subpart B).

We will cover Regulation DD in its entirety.

Note that both regulations cover overdrafts, and we will include the new proposed forms for overdraft programs in the presentation.

The subjects for the regulatory update will be determined by circumstances and releases from the various agencies.

Who Should Attend

Compliance Officers should attend this session. In addition, all personnel with responsibilities for error resolution or other Regulation E responsibilities, new deposit account opening at all levels, senior management, auditors, and others should also consider joining us for this session.

DATE, LOCATION, and HOTEL INFORMATION

February 13, 2018

**Live seminar will be held at
MIBA's Office ~ 106 E. High Street
Jefferson City, Missouri 65101**

Hotel Accommodations:

DoubleTree by Hilton/JC - \$114 per night

(573) 636-5105

Capitol Plaza Hotel - \$99 per night

(573) 636-1234

Room block name: MIBA

Light breakfast & Registration: 8:30 AM / Seminar: 9 AM - approx. 4 PM

Community Bankers for Compliance Program

AGENDA

Regulatory Update

- Subjects as released by the CFPB and other federal agencies.

Regulation E: Subpart A

- Definitions and coverage
- Disclosure requirements
- Issuing access devices
- Consumer liability
- Error resolution
- Overdraft
- Payroll Cards
- Other electronic cards

Regulation DD

- Definitions
- Disclosures
- Periodic statements
- Paying interest
- Advertising
- Overdraft



Future Presentations

During 2018, we intend to revisit TRID, including the “clarifications” to TRID that are effective October 1, 2018. The specific quarter for the presentation has not been determined.

Other subjects for future seminars will be shaped by regulatory events as they unfold. The CBC quarterly compliance program remains committed to providing as much up to the minute information as possible. The program will closely monitor releases from the CFPB and other agencies to assure that you have the most up to date and accurate information possible.

Seminar Presenter



Bill Elliott, CRCM, Senior Consultant and Manager of Compliance

With over 35 years of banking experience, Bill Elliott leads the compliance department at Young & Associates, Inc. where he conducts compliance reviews, leads compliance seminars, conducts in-house training, and writes compliance articles and training materials. During his career as a banker, Bill spent 15 years as a compliance officer in a large community bank. He has also been a lender for consumer, commercial, and mortgage loans, and has managed a variety of bank departments including loan review, consumer / commercial loan processing, mortgage loan processing, loan and credit administration, collections, and commercial loan workout.

Community Bankers for Compliance Program

Missouri CBC Program Membership:

- There is no charge for those bank employees who are paid CBC program members.
Confirm your attendance by email to mlawson@miba.net or call 573.636.2751, Michelle Lawson.

The CBC Program membership includes 4 live quarterly seminars, compliance hotline, monthly Compliance Update newsletter, and CBC Members Only webpage.

Missouri CBC Individual Seminar Session Fees:

- \$335 for the first person for MIBA members.
- \$180 for each additional person for MIBA members.
- \$670 for the first person for prospective MIBA members.
- \$360 for each additional person for prospective MIBA members.

NOTE: Additional CBC Program benefits do not apply to individual seminar registrations.

DATE AND LOCATION

February 13, 2018

Meeting Location:

MIBA Office
106 E. High Street
Jefferson City, MO 65101

Hotel Accommodations:

DoubleTree by Hilton/JC
- \$114 per night
(573) 636-5105
Capitol Plaza Hotel - \$99 per
night (573) 636-1234
Room block name: **MIBA**

Light breakfast & registration: 8:30 AM
Seminar: 9:00 AM - approx. 4:00 PM

REGISTRATION FORM

Designated Banker:

Name _____

Bank _____

Address _____

City _____ State _____ ZIP _____

Telephone _____ Fax _____

E-mail _____

E-mail address is required for registration.

Additional Delegates:

I have special needs, please contact me before the seminar.

Please select your payment method:

Check Enclosed Check in Mail Credit Card*

* If paying by credit card (Visa, MasterCard, and American Express accepted), please fill out the following information, a 3% fee will apply:

Name as it reads on card: _____

Company name on card: _____

Billing address of card: _____

Card # _____

Exp. date _____ 3-digit security code _____

Total Amount Enclosed: \$ _____

Check here to receive the *Compliance Update* newsletter via e-mail.

For additional information, please contact:

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Director of Operations

Missouri Independent Bankers Association

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