

Privacy, Fair Credit Reporting Act, and Regulation V



LIVE REGULATORY SEMINAR

May 1, 2018

MIBA Office

106 E. High Street

Jefferson City, MO 65101

Presented By:



Sponsored By:



MISSOURI
INDEPENDENT
BANKERS
ASSOCIATION

Community Bankers for Compliance

Community Bankers for Compliance Program

Privacy, Fair Credit Reporting Act, and Regulation V



We are all aware of headlines and the continuing issues regarding the privacy of customer information. While banks have generally not been the source of the breaches, we as an industry must deal with the fallout that is the result.

The second quarter CBC seminar will discuss our response to these breaches in three areas – our own privacy rules and requirements (Regulation P), our responsibility to assist the credit bureaus and their records under the Fair Credit Reporting Act, and our direct corporate responsibilities under the FCRA as set forth in Regulation V.

We will cover each of the regulations in detail, with emphasis on our responsibilities as a result of these breaches. Included will be any changes to Regulation P that are announced prior to the seminar. These changes have been promised for a while, but have yet to be issued. As we are aware of the content of the changes, we will include all relevant information.

The subjects for the regulatory update will be determined by circumstances and releases from the various agencies.

Who Should Attend

Compliance Officers should attend this session. In addition, all personnel with responsibilities for customer privacy, credit reporting, and error resolution of credit issues should attend. Senior management, auditors, and others should also consider joining us for this session.

DATE, LOCATION, and HOTEL INFORMATION

May 1, 2018

**Live seminar will be held at
MIBA's Office ~ 106 E. High Street
Jefferson City, Missouri 65101**

**Hotel Accommodations:
DoubleTree by Hilton/JC - \$119 per night**

(573) 636-5105

Capitol Plaza Hotel - \$99 per night

(573) 636-1234

Room block name: MIBA

Light breakfast & Registration: 8:30 AM / Seminar: 9 AM - approx. 4 PM

Community Bankers for Compliance Program

AGENDA

Regulation P: Privacy

- Purpose and Scope
- What is Protected?
- Recipients of Privacy Notices
- Model Privacy Forms and Examples
- Opt-Out Requirements
- Initial and Annual Privacy Notices
- Revised Privacy Notices
- Limits on Disclosures
- Regulation P Changes and Update



FCRA

- Permissible Purposes of Consumer Reports
- Employment
- Credit / Insurance Transactions Not Consumer Initiated
- Adverse Action
- Identity Theft-Related Requirements
- Fraud Alerts
- Credit-Related Disclosures
- Issues Arising During the Servicing of a Customer Relationship

Regulation V

- General Provisions
- Definitions
- Affiliate Marketing and Opt-Out
- Limits for Medical Information
- Duties of Furnishers
- Direct Disputes
- Risk-Based Pricing
- Identity Theft

Future Presentations

During 2018, we intend to revisit TRID, including the “clarifications” to TRID that are effective October 1, 2018. The specific timing for this presentation has not been determined.

Other subjects for future seminars will be shaped by regulatory events as they unfold. The CBC quarterly compliance program remains committed to providing as much up to the minute information as possible. The program will closely monitor releases from the CFPB and other agencies to accomplish this goal.

Seminar Presenter

Dale Neiss, CRCM, Consultant



Dale Neiss is a compliance consultant with Young & Associates, Inc. With over 30 years of banking experience in Denver, CO, Dale has developed and implemented compliance management systems, loan review, and community reinvestment act (CRA) programs, and enterprise risk management (ERM) framework for multiple banks. He has held the titles of Compliance and Loan Review Manager, BSA and CRA Officer, and Enterprise Risk Management Director. Prior to his Denver, CO banking experience, Dale began his banking career with the Office of the Comptroller of the Currency in Indianapolis, IN as an associate national bank examiner. At

Young & Associates, Inc., he provides consulting and training, as well as writes articles and compliance manuals. He holds the designation of Certified Regulatory Compliance Manager (CRCM) by the Institute of Certified Bankers in Washington, D.C. Dale earned a Bachelor of Business Administration degree in Finance and Management from Kent State University.

Community Bankers for Compliance Program

Missouri CBC Program Membership:

- There is no charge for those bank employees who are paid CBC program members. *Confirm your attendance by email to mlawson@miba.net or call 573.636.2751, Michelle Lawson.*

The CBC Program membership includes 4 live quarterly seminars, compliance hotline, monthly Compliance Update newsletter, and CBC Members Only webpage.

Missouri CBC Individual Seminar Session Fees:

- \$335 for the first person for MIBA members.
- \$180 for each additional person for MIBA members.
- \$670 for the first person for prospective MIBA members.
- \$360 for each additional person for prospective MIBA members.

NOTE: Additional CBC Program benefits do not apply to individual seminar registrations.

DATE AND LOCATION

May 1, 2018

Meeting Location:

MIBA Office
106 E. High Street
Jefferson City, MO 65101

Hotel Accommodations:

The DoubleTree/JC
\$119.00 per night
Phone #: 573.636.5101

Capitol Plaza Hotel - \$99.00 per night
Phone #: 573.636.1234

Room block name: **MIBA**

Light breakfast & registration: 8:30 AM
Seminar: 9:00 AM - approx. 4:00 PM

REGISTRATION FORM

Designated Banker:

Name _____

Bank _____

Address _____

City _____ State _____ ZIP _____

Telephone _____ Fax _____

E-mail _____

E-mail address is required for registration.

Additional Delegates:

I have special needs, please contact me before the seminar.

Please select your payment method:

Check Enclosed Check in Mail Credit Card*

* If paying by credit card (Visa, MasterCard, and American Express accepted), please fill out the following information, a 3% fee will apply:

Name as it reads on card: _____

Company name on card: _____

Billing address of card: _____

Card # _____

Exp. date _____ 3-digit security code _____

Total Amount Enclosed: \$ _____

Check here to receive the *Compliance Update* newsletter via e-mail.

For additional information, please contact:

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Director of Operations

Missouri Independent Bankers Association

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