

# COMMUNITY BANKERS FOR COMPLIANCE PROGRAM

## REGULATION B: The Current Rule, 2018 Changes, and the NEW Real Estate Application



**LIVE REGULATORY SEMINAR**

**August 22, 2017**

**MIBA Office, 106 E. High Street, Jefferson City, MO 65101**

*Presented By:*



*Sponsored By:*



MISSOURI  
INDEPENDENT  
BANKERS  
ASSOCIATION

# COMMUNITY BANKERS FOR COMPLIANCE PROGRAM

## Regulation B: The Current Rule, 2018 Changes, and the NEW Real Estate Application



Beginning in 2018, Regulation B will change to adapt to the new application that all bankers will have to use. *This is NOT only for HMDA banks – all banks will be impacted by these changes.* This seminar will address the new application, the new proposed Regulation B language, as well as review the current version of the regulation. At the end of the seminar, attendees will have an understanding of Regulation B in its current form, its likely form for 2018, and the new 2018 application that is responsible for the changes.

Given the speed at which the CFPB publishes final rules, it is likely that the new Regulation B language will not be final, however, since the changes revolve around the new approved and finalized application, it is very likely that any changes will be cosmetic, not substantive. We will assure that the manual is as current as possible, and that all attendees receive the final rule as soon as it is available.

Our practice is usually to wait until a rule is final before discussing it in a CBC seminar, but since the final rule may be issued late in the year, we feel that discussing the changes now is appropriate, even if there are minor changes later. The seminar will offer the best information available to assure that bankers prepare appropriately for the changes that will occur in a few short months.

The CFPB has continued to avoid issuing any new or updated regulations, despite their public statements that they intend to do so. So covering these subjects now not only gives banks time to prepare, but allows adequate presentation time for the other new regulations – should the CFPB see fit to publish them.

The subjects for the regulatory update will be determined by circumstances and releases from the various agencies. Unless there are major changes in the next few weeks, the majority of update will focus on real issues that impact banks every day – clarifications and aids to help in the day-to-day operations of the bank.

### DATE, LOCATION, and HOTEL INFORMATION

**August 22, 2017**

**Live seminar will be held at  
MIBA's Office ~ 106 E. High Street  
Jefferson City, Missouri 65101**

**Hotel Accommodations:  
The DoubleTree Hotel,  
422 Monroe Street, Jefferson City, MO**

**Phone #: 573.636.5101**

**Group rate: \$139.00 per night. Room block name: MIBA**

**Light breakfast & Registration: 8:30 AM / Seminar: 9 AM - approx. 4 PM**

# COMMUNITY BANKERS FOR COMPLIANCE PROGRAM

## Who Should Attend

Compliance officers should attend this session. In addition, all personnel with responsibilities for real estate lending at all levels, including senior management, auditors, lenders and others should also consider joining us for this session.

## Future Presentations

We will cover Regulation CC, when the Consumer Financial Protection Bureau releases the new version. We will not offer Regulation CC as a subject until the new version of the regulation is final. The final rule was promised last fall (and the CFPB has been promising it for a while).

Additionally, there is a pending TRID update and other regulatory changes that will be arriving over the next few months.

Other subjects for future seminars will be shaped by regulatory events as they unfold. The CBC quarterly compliance program remains committed to providing as much up to the minute information as possible. The program will closely monitor releases from the CFPB and other agencies to assure that you have the most up to date and accurate information possible.

*Reminder:* HMDA will not be covered in the CBC, as many CBC members are not HMDA reporters, and will not be HMDA reporters in 2018. We are offering HMDA training in many states. Ask your state association for details.

## Seminar Presenter



***Bill Elliott, CRCM, Senior Consultant and Manager of Compliance, Young & Associates, Inc.***

With over 35 years of banking experience, Bill Elliott leads the compliance department at Young & Associates, Inc. where he conducts compliance reviews, leads compliance seminars, conducts in-house training, and writes compliance articles and training materials. During his career as a banker, Bill spent 15 years as a compliance officer in a large community bank. He has also been a lender for consumer, commercial, and mortgage loans, and has managed a variety of bank departments including loan review, consumer/commercial loan processing, mortgage loan processing, loan and credit administration, collections, and commercial loan workout.

## AGENDA

### Regulatory Update

- Subjects as released by the CFPB and other federal agencies
- A discussion of TRID, any updates, things we have learned, your questions and answers from email, and your questions during the presentation.

### Regulation B

- Regulation B – all aspects as the rule exists in 2017
- Regulation B – the changes to expect in 2018
- The new Real Estate Application
  - The requirements
  - Each field on the form
  - Instructions for completion



# COMMUNITY BANKERS FOR COMPLIANCE PROGRAM

## Missouri CBC Program Membership:

- There is no charge for those bank employees who are paid CBC program members. *Confirm your attendance by email to [mlawson@miba.net](mailto:mlawson@miba.net) or call 573.636.2751, Michelle Lawson.*

*The CBC Program membership includes 4 live quarterly seminars, compliance hotline, monthly Compliance Update newsletter, and CBC Members Only webpage.*

## Missouri CBC Individual Seminar Session Fees:

- \$335 for the first person for MIBA members.
- \$180 for each additional person for MIBA members.
- \$670 for the first person for prospective MIBA members.
- \$360 for each additional person for prospective MIBA members.

*NOTE: Additional CBC Program benefits do not apply to individual seminar registrations.*

### DATE AND LOCATION

**August 22, 2017**

#### Meeting Location:

MIBA Office  
106 E. High Street  
Jefferson City, MO 65101

#### Hotel Accommodations:

The DoubleTree  
422 Monroe Street  
Jefferson City, MO 65101  
Phone #: 573.636.5101  
Group rate: \$139.00 per night

Room block name: **MIBA**

Light breakfast & registration: 8:30 AM  
Seminar: 9:00 AM - approx. 4:00 PM

## REGISTRATION FORM

### Designated Banker:

Name \_\_\_\_\_

Bank \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_

Telephone \_\_\_\_\_ Fax \_\_\_\_\_

E-mail \_\_\_\_\_

*E-mail address is required for registration.*

### Additional Delegates:

\_\_\_\_\_  
\_\_\_\_\_

I have special needs, please contact me before the seminar.

*Please select your payment method:*

Check Enclosed       Check in Mail       Credit Card\*

\* If paying by credit card (Visa, MasterCard, and American Express accepted), please fill out the following information:

Name as it reads on card: \_\_\_\_\_

Company name on card: \_\_\_\_\_

Billing address of card: \_\_\_\_\_

Card # \_\_\_\_\_

Exp. date \_\_\_\_\_ 3-digit security code \_\_\_\_\_

Total Amount Enclosed: \$ \_\_\_\_\_

Check here to receive the *Compliance Update* newsletter via e-mail.

*For additional information, please contact:*

**Michelle Lawson**

**Director of Operations**

**Missouri Independent Bankers Association**

PO Box 1765

Jefferson City, MO 65102

Phone: 573-636-2751

**E-mail: [mlawson@miba.net](mailto:mlawson@miba.net)**